

# Our Rates & Service Charges



P.O. Box 1550  
Moline, IL 61266-1500  
800-323-5109  
www.vibrantcreditunion.org

Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
November 21, 2022						
<b>Membership Savings</b>						
\$200,000+	0.01%	0.01%				
\$100,000 to \$199,999	0.01%	0.01%				
\$25,000 to \$99,999	0.01%	0.01%	\$5	\$100	Monthly	Monthly
\$10,000 to \$24,999	0.01%	0.01%				
\$100 to \$9,999	0.01%	0.01%				
\$0 to \$99	0.00%	0.00%				
<b>Money Market Savings &amp; IRA Money Market Savings*</b>						
\$200,000+	0.60%	0.60%				
\$100,000 to \$199,999	0.50%	0.50%				
\$25,000 to \$99,999	0.25%	0.25%	-	\$100	Monthly	Monthly
\$10,000 to \$24,999	0.10%	0.10%				
\$100 to \$9,999	0.10%	0.10%				
\$0 to \$99	0.10%	0.10%				
<b>Purple Money Market*</b>						
\$200,000+	0.50%	0.50%				
\$100,000 to \$199,999	0.50%	0.50%				
\$25,000 to \$99,999	0.01%	0.01%	-	-	Monthly	Monthly
\$10,000 to \$24,999	0.01%	0.01%				
\$100 to \$9,999	0.01%	0.01%				
\$0 to \$99	0.01%	0.01%				
<b>Yellow Money Market</b>						
\$200,000+	1.15%	1.15%				
\$100,000 to \$199,999	0.50%	0.50%				
\$25,000 to \$99,999	0.25%	0.25%	-	-	Monthly	Monthly
\$10,000 to \$24,999	0.10%	0.10%				
\$100 to \$9,999	0.01%	0.01%				
\$0 to \$99	0.01%	0.01%				
<b>Super Savings</b>						
\$200,000+	0.25%	0.25%				
\$100,000 to \$199,999	0.20%	0.20%				
\$25,000 to \$99,999	0.01%	0.01%	-	\$100	Monthly	Monthly
\$10,000 to \$24,999	0.01%	0.01%				
\$100 to \$9,999	0.01%	0.01%				
\$0 to \$99	0.01%	0.01%				
<b>High Interest Savings</b>						
\$200,000+	0.40%	0.40%				
\$100,000 to \$199,999	0.40%	0.40%				
\$25,000 to \$99,999	0.01%	0.01%	-	\$100	Monthly	Monthly
\$10,000 to \$24,999	0.01%	0.01%				
\$100 to \$9,999	0.01%	0.01%				
\$0 to \$99	0.01%	0.01%				

**Vibrant Credit Union • Our Rates and Service Charges**

<b>Special Savings</b>						
\$200,000+	0.01%	0.01%				
\$100,000 to \$199,999	0.01%	0.01%				
\$25,000 to \$99,999	0.01%	0.01%	-	\$100	Monthly	Monthly
\$10,000 to \$24,999	0.01%	0.01%				
\$100 to \$9,999	0.01%	0.01%				
\$0 to \$99	0.00%	0.00%				
<b>Club Savings</b>						
\$200,000+	0.01%	0.01%				
\$100,000 to \$199,999	0.01%	0.01%				
\$25,000 to \$99,999	0.01%	0.01%	-	\$100	Monthly	Monthly
\$10,000 to \$24,999	0.01%	0.01%				
\$100 to \$9,999	0.01%	0.01%				
\$0 to \$99	0.00%	0.00%				
<b>Build Up Savings**</b>			\$5			
<b>Health Savings Account</b>						
\$5,000+	0.01%	0.01%				
\$100 to \$4,999	0.01%	0.01%	-	\$100	Monthly	Monthly
\$0 to \$99	0.00%	0.00%				
<b>IRA Savings</b>						
\$100,000+	0.35%	0.35%				
\$50,000 to \$99,999	0.30%	0.30%				
\$25,000 to \$49,999	0.10%	0.10%	-	\$100	Monthly	Monthly
\$10,000 to \$24,999	0.01%	0.01%				
\$100 to \$9,999	0.01%	0.01%				
\$0 to \$99	0.01%	0.01%				
<b>Moneymaker Checking***</b>						
\$0 to \$10,000	0.498%	0.50%	\$5		Monthly	Monthly
\$10,000+	0.199%	0.20%				
<b>Everyday Checking†</b>			\$5			
<b>Certificates</b>						
12-month	0.20%	0.20%				
18-month	0.30%	0.30%				
24-month	0.40%	0.40%			Quarterly	Quarterly
30-month	4.00%	4.00%				
36-month	0.50%	0.50%				
48-month	0.65%	0.65%				
60-month	0.80%	0.80%				
<b>3-month Certificate Special</b>	0.20%	0.20%			Quarterly	Quarterly
<b>6-month Certificate Special</b>	0.30%	0.30%			Quarterly	Quarterly
<b>15-month Certificate Special</b>	3.75%	3.75%	\$5		Quarterly	Quarterly
<b>33-month Certificate Special*</b>	2.58%	2.60%			Quarterly	Quarterly
<b>40-month Bump-Up Certificate Special+</b>	3.30%	3.30%			Quarterly	Quarterly
<b>5-Year Add-On Certificate</b>	0.80%	0.80%			Quarterly	Quarterly

\* **Money Market Savings, Purple Money Market, IRA Money Market Savings & 33-month Certificate Special – Products are no longer offered.**

\*\* **For Build Up Savings**, to avoid the monthly maintenance fee of \$10.00, you must have a Build Up Checking Account. Accounts are limited to single owner accounts. **Product is no longer offered.**

\*\*\* **Moneymaker Checking.** To qualify for the 0.50% APY and ATM fee reimbursements, members must have statements, must have direct deposit of at least \$500 a month, and must have 12 PIN or signature-based transactions on their Vibrant debit card posted per calendar month to qualify. If requirements are not met, the rate will be .10% APY for total balance. If requirements are met, funds over \$10,000 will be at .20% APY. Limit to one account per member. Federally Insured by the NCUA.

+ For the **40-Month Bump-Up Certificate Special**, members may request that Vibrant raise their rate to the current Vibrant Credit Union published rate on the 40-month certificate. Members will then earn the higher rate for the remainder of the term. Members may

only exercise this feature one time during the term. Promotional rates made available in special offers are excluded. When the certificate matures it will auto renew into a 6-month certificate.

## Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Service Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the credit union's management. Savings accounts are Tiered Rate Accounts. All share accounts except certificate accounts are Tiered Rate Accounts. For such accounts, if the account balance falls within the range for a particular tier, the dividend rate and APY for that tier will apply to the entire balance in the account. Moneymaker Checking accounts are Tiered Rate accounts. For these accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The annual percentage yields, which vary depending on the balance in the account, are shown for each tier.

The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on non cash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Daily Balance method, in which dividends are calculated by applying a periodic rate to the balance in the account for each day of the dividend period.

### 6. Account Limitations

For Super Savings and money market accounts, no more than six (6) preauthorized, automatic or telephone transfers may be made per month from these accounts to another account you have with us or to a third party. If you exceed these limitations, the account may be subject to a service charge or be terminated.

### 7. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account, except the Add-On Certificate. For the Add-On Certificate you may make deposits of \$0.01 or more at any time.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** The amount of the penalty is all of the dividends earned on the account.

**2) How the Penalty Works.** The penalty is calculated as a forfeiture of dividends earned. If earned dividends are insufficient or have previously been withdrawn, the penalty will be deducted from the principal balance.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

#### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term of the same length upon maturity, with the exception of the 15 month certificate, the 5 Year Variable and the 33-month certificate. 5 Year Variable and 15 month certificates will automatically renew into a 12-month term at maturity and the 33-month certificates will automatically renew into a 24 month term at maturity. You have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Add-On Certificates

During the term of the "Add-On" certificate, you may make deposits of \$0.01 or more at any time. When the "Add-On" certificate matures, it will auto renew into another "Add-On" certificate. The grace period is still available if you would like to change the renewal.

#### f. Nontransferable/Nonnegotiable

The account(s) you have with us is/are non transferable and non negotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Our Service Charges

### Account Charges

Cost of Checks	Vary depending on style
Dormant Account (monthly)	\$25
Early Account Closure (if the account is closed within 90 days of account opening)	\$25
Request for return of direct deposit	\$10 per item

### Copy Charges

Checks (in person/by phone) (per check)	\$5
Statements (per statement)	\$5
Receipts (per receipt)	\$5
Cashier's Checks (per check)	\$5
Money Orders (per check)	\$5

### Overdraft Charges

Courtesy Pay (per item)	\$29
Returned Item/NSF*	\$29
Draw Account Transfer (per transfer)	\$5
Negative Account (after seven days of being continuously overdrawn)	\$29

### Stop Payment Charges

In Person/By Phone	\$28
Via Online Banking	\$28
On Money Order	\$28
On Cashier's Check (Declaration of Loss Filing)	\$28

### Wire Transfer Charges

Domestic	\$20
International	\$50

### ATM Charges

Vibrant Owned ATM	Free
Vibrant Network ATM (Moneymaker Checking only – Free usage at 55,000 worldwide ATMs. Up to \$10 per month in ATM fees automatically reimbursed.)	Free
Non-Vibrant ATM	\$1.00

### Miscellaneous Charges

Account Research (per hour)	\$20
Card Issue	\$10
Cashier's Check (per check)	\$3
Foreign Check (per item)	\$25
Fresh Start Account	\$25
Garnishment/Levy	\$75
Loan Payment (non-Vibrant Debit/Credit Card)	\$20
Lien Release Letter Charge	\$5
Money Order (per check)	\$3
Nonmember Check Cashing (per item)	\$5
Nonmember Transaction (per item)	\$5
Returned Check	\$25
Returned Loan Payment	\$25
Returned Mail Charge	\$5
<i>Return Mail charge is per item. Fee is waived if available balance in account is \$5,000 or more.</i>	
Skip-A-Pay	\$180 (Payment Greater than \$200)
Skip-A-Pay	\$100 (Payment \$200 or less)

*\*An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate charge.*